



Treasurer's Report

Presented by Sophie Greenacre, Acting Treasurer

**Annual General Meeting
15 June 2023**

Members,

I present the Treasurer's Report for Primary Employers Tasmania for the financial year 1 January 2022 to 31 December 2022.

The audited financial report was posted to the Primary Employers Tasmania website for members in May 2022 in anticipation of our Annual General Meeting.

I am pleased to report that we have met the requirements of the Australian Accounting Standards and our obligations imposed by the Fair Work Act on Registered Organisations.

As at the end of December 2022 we had 485 members, up from 475 at the end of 2021. It is good to see new members joining the organisation, replacing those that have left, many selling their farms to neighbours or the corporate sector. Our strategy is to keep growing the organisation and the number of new young members is encouraging.

I would like to thank Andrew Cameron on behalf of the Committee for continuing to provide an exceptional workplace relations service to our members.

The Committee kept the membership fees at the same level for 2022 as they were in 2021 after the introduction of the stepped membership classifications.

Unfortunately, there was a loss of \$6,971.06 for the financial year. This compares to a loss of \$16,730.04 reported last year.

A new car was purchased for the Executive Officer. The existing vehicle has now been sold and this will be reflected in the 2023 financial year.

We were delighted to enter into a sponsorship agreement with Rabobank in 2022 for the further development of AgCard. Rabobank, through its Southern Victoria and Tasmania Client Council has provided the funding for Primary Employers Tasmania to develop a new financial literacy module for AgCard, which will be launched in the coming month. We thank Rabobank for this sponsorship. We also thank Clare Peltzer, the AgCard Project Officer for her continued enthusiasm and expertise in driving the development of AgCard.

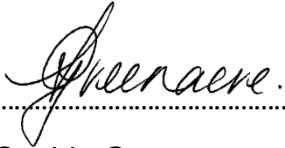
We continue to promote the organisation and our marketing and public relations exercises are paying off with many compliments for our increased communications. Our thanks to Sarah Hirst Strategy for ensuring that the cost of our Strive publications were met by sponsorship arrangements.

Our management reporting and budget processes are firmly focussed on monitoring of expenditure and sustainability. Our Executive Assistant, Lindie Lupo, prepared our monthly reports which has created a saving in terms of accountancy fees. I thank Mrs Lupo for the work that she does for the organisation.

We retain an ongoing relationship with the Synectic Group, and we thank accountant Linda West for her assistance. Thank you also to our auditors, Newton & Henry who conducted our audit.

Lastly, we particularly want to thank Melissa Fergusson who was very proactive in improving our financial reporting and kept a keen eye on budgets and actual expenditure.

Thank you

A handwritten signature in cursive script that reads "Sophie Greenacre". The signature is written in black ink and is positioned above a horizontal dotted line.

Sophie Greenacre

Acting Treasurer